



Villages of Bloomingdale

Community Development District

Adopted Budget

FY 2023



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**VILLAGES OF BLOOMINGDALE
COMMUNITY DEVELOPMENT DISTRICT**

**General Fund
Fiscal Year 2023**

Adopted Budget FY2022	Actuals Thru 03/31/22	Projected Next 6 Months	Total Thru 09/30/22	Adopted Budget FY2023
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REVENUES

Special Assessments - Tax Roll	414,504	370,937	43,566	414,504	414,504
Interest Income	2,000	698	700	1,398	2,000
Miscellaneous Revenues	500	1,971	250	2,221	500
Amenity Center Rental Fees	700	200	200	400	700

TOTAL REVENUES

\$ 417,704	\$ 373,807	\$ 44,716	\$ 418,523	\$ 417,704
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EXPENDITURES

ADMINISTRATIVE EXPENSES

Supervisor Fees	\$ 12,000	\$ 5,800	\$ 6,000	\$ 11,800	\$ 12,000
District Counsel	25,000	5,715	8,000	13,715	25,000
Assessment Roll Administration	2,060	2,060	-	2,060	2,060
District Management	33,113	16,557	16,557	33,113	36,424
Information Technology	508	254	254	508	534
Website Maintenance	242	121	121	242	255
District Engineer	2,500	272	200	472	1,000
Trustee Fees	4,500	3,233	-	3,233	3,500
Auditing Services	3,500	2,000	1,500	3,500	3,500
Public Officials Liability Insurance	7,976	7,621	-	7,621	9,005
Postage	200	52	50	102	200
Legal Advertising	3,300	410	1,000	1,410	3,000
Dues, Licenses & Subscriptions	175	175	-	175	175
Miscellaneous Fees	600	528	150	678	600

Administrative Subtotal

\$ 95,674	\$ 44,796	\$ 33,832	\$ 78,628	\$ 97,254
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FIELD OPERATIONS

Street Lights	\$ 23,000	\$ 10,980	\$ 10,980	\$ 21,960	\$ 23,000
Electric Services	11,000	4,821	4,850	9,671	11,000
Water & Sewer Services	5,000	5,518	2,000	7,518	5,000
Aquatic Contract	3,396	1,415	1,981	3,396	3,396
Aquatic Plant Replacement	2,500	-	1,000	1,000	2,000
Property & Casualty Insurance	9,783	9,245	-	9,245	11,094
Hardscape/Fencing/Wall Maintenance	2,500	-	1,000	1,000	1,500
Landscape Maintenance	41,952	20,976	20,976	41,952	41,952
Landscape Replacement & Additional Services	5,500	165	2,500	2,665	3,000
Irrigation Repairs & Maintenance	3,000	310	500	810	3,000
Porter Services	9,000	4,200	4,200	8,400	9,000
Dog Waste Stations	1,560	229	180	409	1,000

PARKS & RECREATION - AMENITY CENTER

Operations Management Contract	\$ 65,000	\$ 32,500	\$ 32,500	\$ 65,000	\$ 71,500
Facility Field Management	12,500	6,250	6,250	12,500	13,750
Facility Attendants	64,480	28,640	32,640	61,280	70,928
Facility Janitorial Services	11,540	5,770	5,770	11,540	12,694
Facility Maintenance Supplies	5,000	1,928	2,000	3,928	4,000
Pest Control	605	310	318	627	635
Telecommunications	4,000	1,634	1,650	3,284	3,500
IT Software & Support	1,116	550	550	1,100	1,116
Office Supplies	1,000	420	500	920	1,000
Fitness Center	3,000	920	270	1,190	2,000
Pool Maintenance	9,275	3,900	5,375	9,275	9,275
Pool Equipment/Mechanical Maintenance	2,500	599	500	1,099	2,500
Security	6,000	307	3,279	3,586	4,000
Marketing	540	-	540	540	540
Contingency	5,000	4,289	3,000	7,289	5,000
Capital Reserve - Transfer Out	12,283	12,283	36,426	48,709	3,070

Field Operations Subtotal

\$ 322,030	\$ 158,160	\$ 181,735	\$ 339,895	\$ 320,450
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TOTAL EXPENDITURES

\$ 417,704	\$ 202,956	\$ 215,567	\$ 418,523	\$ 417,704
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EXCESS OF REVENUES (EXPENDITURES)

\$ -	\$ 170,851	\$ (170,851)	\$ -	\$ -
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Land	No. Units	Gross Per Unit	Gross Assessment	Net Assessment (6%)
Assessments - On Roll	702	\$628.15	\$440,961	\$414,504
Total Assessments			\$440,961	414,504

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
Fiscal Year 2023

Special Assessments – Tax Roll

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessment for the 629 residential units located in Phases 1 through 3 are certified to the Hillsborough County Tax Collector for collection on the property owner's November 1st property tax bill.

Interest Income

The District will invest surplus funds throughout the fiscal year.

Miscellaneous Revenues

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Amenity Center Rental Fees

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

EXPENDITURES:

ADMINISTRATIVE

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$2,400 per year paid to each Supervisor for the time devoted to District business and meetings. The amount for the fiscal year is based upon 5 Supervisors attending 12 monthly meetings.

District Counsel

The District's Legal Counsel, Kutak Rock, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

Assessment Roll Administration

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
Fiscal Year 2023

District Management

The District has contracted with Governmental Management Services-CF, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc.

Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

District Engineer

The District's Engineer, Stantec Consulting Services, will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

Trustee Fees

The District pays an annual fee plus reimbursable expenses to US Bank as Trustee for the District's Series 2021, Special Assessment Revenue Bonds.

Auditing Services

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Grau & Associates.

Public Officials Liability Insurance

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance (FIA) who specializes in providing insurance coverage to governmental agencies.

Postage

The District incurs charges for mailing checks to vendors, agreements and other required correspondence.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
Fiscal Year 2023

Miscellaneous Fees

The District could incur miscellaneous expenses throughout the year, which may not fit into any standard categories.

FIELD OPERATIONS

Street Lights

The District has the following account with Tampa Electric for the streetlights throughout the community.

Description	Monthly	Annually
9801 Progress Blvd	\$1,830	\$21,960
Contingency		<u>\$1,040</u>
Total		\$23,000

Electric Services

The District has the following electric accounts with Tampa Electric for general purposes such as irrigation timers, fountains, etc.

Description	Monthly	Annually
6301 Valleydale Dr.	\$700	\$8,400
9546 Newdale Way	\$100	\$1,200
Contingency		<u>\$1,400</u>
Total		\$11,000

Water & Sewer Services

The District has the following water and sewer service account with Hillsborough County Public Utilities Department to provides this service.

Description	Monthly	Annually
6301 Valleydale Dr.	\$300	\$3,600
Contingency		<u>\$1,400</u>
Total		\$5,000

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
Fiscal Year 2023

Aquatic Contract

The District has contracted with Aquagenix, Inc. for the care and maintenance of the lakes for the control of nuisance plant and algae species.

Description	Monthly	Annually
Aquatic Maintenance	\$283	\$3,396
Total		\$3,396

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants that may or may not have been required by other governmental entities

Property & Casualty Insurance

Represents the cost of annual coverage of property insurance. Coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Hardscape/Fencing/Wall Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District has a contract with Landcare Landscape to maintain the landscaping located in the rights-of-way, median strips, and recreational facilities including lake banks, entryways, and similar planting areas within the District. These services include monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs. The annual amount is based upon the following:

Description	Monthly	Annually
Landscape Maintenance	\$3,496	\$41,952
Total		\$41,952

Landscape Replacement & Additional Services

Expenditures related to replacement of turf, trees, shrubs etc.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Porter Services

The District is in contract with Rainmaker will incur expenditures related to trash removal and dumpster service.

Dog Waste Stations

The District is in contract with Rainmaker will incur expenditures related pet waste station cleanup weekly for 6 waste stations.

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget

Fiscal Year 2023

PARKS & RECREATION – AMENITY CENTER

Operations Management Contract

The District has contracted with Community Association and Lifestyle Management, LLC. to provide for the oversight of its recreation facilities.

Description	Monthly	Annually
Operations Management	\$5,958.33	\$71,500
Facility Field Maintenance	\$1,145.83	\$13,750
Facility Janitorial	\$1,057.83	\$12,694
Facility Attendants		<u>\$70,928</u>
Total		\$168,872

Facility Maintenance Supplies

The District will incur miscellaneous facility maintenance supplies for repairs around the Amenity Center. These supplies may include but are not limited to lightbulbs, paint, and other non-inventory maintenance supplies.

Pest Control

The District is under contract with Turner Pest Control to provide ants, roach, and wasp treatments to the Amenity Center.

Description	Monthly	Annually
Pest Control	\$52.92	<u>\$635</u>
Total		\$635

Telecommunications

The District will incur cost for telephone, fax and internet service related to the recreational facilities.

Description	Monthly	Annually
6301 Valleydale Dr.	\$273	\$3,274
Contingency		<u>\$726</u>
Total		\$4,000

IT Software & Support

The District is in contract with Complete IT to provide Wi Fi network support and complete access control software for the Amenity Center.

Description	Monthly	Annually
Access Control Software License		\$336
Contingency	\$65	<u>\$780</u>
Total		\$1,116

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
 Fiscal Year 2023

Office Supplies

The District incurs cost for various office supplies as part of the day-to-day operations of the Amenity Center.

Fitness Center

Represents estimated costs for maintaining the fitness center that includes payments to Fitness Logic, Inc. for quarterly maintenance and inspections.

Description	Quarterly	Annually
Maintenance & Inspections	\$135	\$540
Contingency		\$2,460
Total		\$3,000

Pool Maintenance

The District has contracted with Suncoast Pool Service for all expenses related to the repair and maintenance of swimming pools and other water features. The number of visits per week determines monthly fees in any given month. This expense also includes the annual permit fee.

Description	Monthly	Annually
Pool Maintenance 2x per week (4 months)	\$550	\$2,200
Pool Maintenance 3x per week (8 months)	\$850	\$6,800
Pool Permit		\$275
Total		\$9,275

Pool Equipment/Mechanical Maintenance

Represents estimated costs for maintaining pool equipment for such items as pumps, filters, etc.

Security

The District will incur fees to maintain a security system for the clubhouse and pool area. ADT Security Services bills quarterly fees to maintain the security system to the clubhouse and pool. Security company to provide pool patrol every Friday, Saturday and Sunday beginning in early June and ending in early September.

Description	Quarterly	Annually
Pool Patrol	-	\$3500
Security System Maintenance	\$140	\$560
Contingency		\$1,940
Total		\$6,000

Marketing

The District is in contract with Constant Contact to provide mass communication services to the District residents for \$45/mon.

VILLAGES OF BLOOMINGDALE COMMUNITY
DEVELOPMENT DISTRICT

General Fund Budget
Fiscal Year 2023

Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Reserve - Transfer Out

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the community.

**VILLAGES OF BLOOMINGDALE
COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service
Fiscal Year 2023**

	Adopted Budget FY2022	Actuals Thru 03/31/22	Projected Next 6 Months	Total Thru 09/30/22	Adopted Budget FY2023
REVENUES					
Special Assessments - Tax Collector	\$ 327,701	\$ 293,258	\$ 34,443	\$ 327,701	\$327,701
Interest Income	500	177	75	\$ 252	\$500
TOTAL REVENUES	\$ 328,201	\$ 293,435	\$ 34,518	\$ 327,953	\$328,201
EXPENDITURES					
<i>Series 2021</i>					
Principal - 11/1	\$ 245,000	\$ 245,000	\$ -	\$ 245,000	\$255,000
Interest - 11/1	47,216	47,216	-	47,216	\$42,210
Interest - 5/1	42,210	-	42,210	42,210	\$38,640
TOTAL EXPENDITURES	\$ 334,426	\$ 292,216	\$ 42,210	\$ 334,426	\$ 335,850
EXCESS OF REVENUES (EXPENDITURES)	\$ (6,224)	\$ 1,219	\$ (7,692)	\$ (6,473)	\$ (7,649)
BEGINNING FUND BALANCE	\$ 319,276	\$ 394,401	\$ -	\$ 394,401	\$ 387,928
ENDING FUND BALANCE	\$ 313,052	\$ 395,620	\$ (7,692)	\$ 387,928	\$ 380,279

November 1, 2023 - Principal	\$265,000
November 1, 2023 - Interest	\$38,640
	\$303,640

Gross Assessments Levied	\$348,618
Less: Discounts & Collections	(\$20,917)
Net Assessments Levied	\$327,701
No. of Units	627
Net Per Unit Assessment	\$522.65
Gross Per Unt Assessment	\$556.01

**Villages of Bloomingdale
Community Development District
Series 2021, Special Assessment Revenue Refunding Note
(Term Bonds Due 11/1/2033)**

Amortization Schedule

Date	Balance	Coupon	Principal	Interest	Annual
11/1/22	\$ 3,015,000	2.800%	\$ 255,000	\$ 42,210	\$ 297,210
5/1/23	\$ 2,760,000	2.800%	\$ -	\$ 38,640	\$ -
11/1/23	\$ 2,760,000	2.800%	\$ 265,000	\$ 38,640	\$ 342,280
5/1/24	\$ 2,495,000	2.800%	\$ -	\$ 34,930	\$ -
11/1/24	\$ 2,495,000	2.800%	\$ 275,000	\$ 34,930	\$ 344,860
5/1/25	\$ 2,220,000	2.800%	\$ -	\$ 31,080	\$ -
11/1/25	\$ 2,220,000	2.800%	\$ 280,000	\$ 31,080	\$ 342,160
5/1/26	\$ 1,940,000	2.800%	\$ -	\$ 27,160	\$ -
11/1/26	\$ 1,940,000	2.800%	\$ 260,000	\$ 27,160	\$ 314,320
5/1/27	\$ 1,680,000	2.800%	\$ -	\$ 23,520	\$ -
11/1/27	\$ 1,680,000	2.800%	\$ 245,000	\$ 23,520	\$ 292,040
5/1/28	\$ 1,435,000	2.800%	\$ -	\$ 20,090	\$ -
11/1/28	\$ 1,435,000	2.800%	\$ 260,000	\$ 20,090	\$ 300,180
5/1/29	\$ 1,175,000	2.800%	\$ -	\$ 16,450	\$ -
11/1/29	\$ 1,175,000	2.800%	\$ 275,000	\$ 16,450	\$ 307,900
5/1/30	\$ 900,000	2.800%	\$ -	\$ 12,600	\$ -
11/1/30	\$ 900,000	2.800%	\$ 290,000	\$ 12,600	\$ 315,200
5/1/31	\$ 610,000	2.800%	\$ -	\$ 8,540	\$ -
11/1/31	\$ 610,000	2.800%	\$ 310,000	\$ 8,540	\$ 327,080
5/1/32	\$ 300,000	2.800%	\$ -	\$ 4,200	\$ -
11/1/32	\$ 300,000	2.800%	\$ 240,000	\$ 4,200	\$ 248,400
5/1/33	\$ 60,000	2.800%	\$ -	\$ 840	\$ -
11/1/33	\$ 60,000	2.800%	\$ 60,000	\$ 840	\$ 61,680
Totals			\$ 3,015,000	\$ 478,310	\$ 3,493,310

**VILLAGES OF BLOOMINGDALE
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Reserves
Fiscal Year 2023**

	Adopted Budget FY2022	Actuals Thru 03/31/22	Projected Next 6 Months	Total Thru 09/30/22	Adopted Budget FY2023
<u>REVENUES</u>					
Transfer In	\$ 12,283	\$ 12,283	\$ -	\$ 12,283	\$ 3,070
Interest Income	1,000	56	50	106	500
TOTAL REVENUES	\$ 13,283	\$ 12,339	\$ 50	\$ 12,389	\$ 3,570
<u>EXPENDITURES</u>					
Capital Outlay	-	22,867	-	22,867	-
Bank Fees	-	209	100	309	-
TOTAL EXPENDITURES	\$ -	\$ 23,077	\$ 100	\$ 23,177	\$ -
EXCESS OF REVENUES (EXPENDITURES)	\$ 13,283	\$ (10,738)	\$ (50)	\$ (10,788)	\$ 3,570
BEGINNING FUND BALANCE	\$ 195,871	\$ 137,165	\$ -	\$ 137,165	\$ 126,377
ENDING FUND BALANCE	\$ 209,154	\$ 126,427	\$ (50)	\$ 126,377	\$ 129,947