



**Villages of Bloomingdale  
Community Development District**

**Adopted Budget  
FY 2020**



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**VILLAGES OF BLOOMINGDALE  
COMMUNITY DEVELOPMENT DISTRICT**

**General Fund  
Fiscal Year 2020**

| <b>Adopted<br/>Budget<br/>FY2019</b> | <b>Actuals<br/>Thru<br/>07/31/19</b> | <b>Projected<br/>Next<br/>2 Months</b> | <b>Total<br/>Thru<br/>09/30/19</b> | <b>Adopted<br/>Budget<br/>FY2020</b> |
|--------------------------------------|--------------------------------------|--|------------------------------------|--------------------------------------|
|--------------------------------------|--------------------------------------|--|------------------------------------|--------------------------------------|

**REVENUES**

|                                   |           |         |          |          |          |
|-----------------------------------|-----------|---------|----------|----------|----------|
| Special Assessments - Phase IV    | \$ 14,400 | \$ -    | \$ 9,952 | \$ 9,952 | \$ 9,952 |
| Special Assessments - Tax Roll    | 363,411   | 378,417 | -        | 378,417  | 363,411  |
| Special Assessments - Direct Bill | 42,273    | 42,273  | -        | 42,273   | 42,273   |
| Interest Income                   | 2,000     | 8,640   | 1,728    | 10,368   | 2,000    |
| Miscellaneous Revenues            | 500       | 100     | -        | 100      | 500      |
| Amenity Center Rental Fees        | 700       | 960     | -        | 960      | 700      |

**TOTAL REVENUES**

|                   |                   |                  |                   |                   |
|-------------------|-------------------|------------------|-------------------|-------------------|
| <b>\$ 423,284</b> | <b>\$ 430,390</b> | <b>\$ 11,680</b> | <b>\$ 442,070</b> | <b>\$ 418,836</b> |
|-------------------|-------------------|------------------|-------------------|-------------------|

**EXPENDITURES**

**ADMINISTRATIVE EXPENSES**

|                                      |           |          |          |          |           |
|--------------------------------------|-----------|----------|----------|----------|-----------|
| Supervisor Fees                      | \$ 12,000 | \$ 3,400 | \$ 2,000 | \$ 5,400 | \$ 12,000 |
| District Counsel                     | 25,000    | 13,599   | 2,720    | 16,319   | 25,000    |
| Assessment Roll Administration       | 2,000     | 2,000    | -        | 2,000    | 2,000     |
| District Management                  | 32,148    | 26,790   | 5,358    | 32,148   | 32,148    |
| Information Technology               | 600       | 2,750    | 2,800    | 5,550    | 600       |
| District Engineer                    | 2,500     | 1,343    | 1,158    | 2,501    | 2,500     |
| Trustee Fees                         | 4,500     | 4,310    | -        | 4,310    | 4,500     |
| Auditing Services                    | 3,200     | 3,200    | -        | 3,200    | 3,300     |
| Public Officials Liability Insurance | 7,500     | 6,737    | -        | 6,737    | 7,500     |
| Postage                              | 200       | -        | 50       | 50       | 200       |
| Legal Advertising                    | 2,900     | 1,650    | 1,250    | 2,900    | 2,900     |
| Dues, Licenses & Subscriptions       | 175       | 175      | -        | 175      | 175       |
| Miscellaneous Fees                   | 1,000     | 587      | 117      | 704      | 1,000     |

**Administrative Subtotal**

|                  |                  |                  |                  |                  |
|------------------|------------------|------------------|------------------|------------------|
| <b>\$ 93,723</b> | <b>\$ 66,541</b> | <b>\$ 15,453</b> | <b>\$ 81,994</b> | <b>\$ 93,823</b> |
|------------------|------------------|------------------|------------------|------------------|

**FIELD OPERATIONS**

|   |           |           |          |           |           |
|---|-----------|-----------|----------|-----------|-----------|
| Street Lights                               | \$ 23,000 | \$ 16,999 | \$ 3,400 | \$ 20,399 | \$ 23,000 |
| Electric Services                           | 11,000    | 8,136     | 1,627    | 9,763     | 11,000    |
| Water & Sewer Services                      | 5,000     | 2,346     | 469      | 2,815     | 5,000     |
| Lake/Pond Bank Monitoring & Maintenance     | 1,000     | -         | -        | -         | -         |
| Aquatic Contract                            | 3,396     | 2,830     | 566      | 3,396     | 3,396     |
| Mitigation Area Monitoring & Maintenance    | 1,800     | -         | -        | -         | -         |
| Aquatic Plant Replacement                   | 2,500     | -         | 500      | 500       | 2,500     |
| Property & Casualty Insurance               | 9,000     | 7,911     | -        | 7,911     | 9,000     |
| Hardscape/Fencing/Wall Maintenance          | 2,500     | 100       | 20       | 120       | 2,500     |
| Landscape Maintenance                       | 25,200    | 39,200    | 7,840    | 47,040    | 47,040    |
| Landscape Replacement & Additional Services | 5,500     | 2,600     | 520      | 3,120     | 5,500     |
| Irrigation Repairs & Maintenance            | 3,000     | 1,030     | 206      | 1,236     | 3,000     |
| Refuse Services                             | 7,200     | -         | 1,440    | 1,440     | 7,200     |
| Phase IV Expenses                           | 14,400    | 8,039     | 1,608    | 9,647     | 9,952     |

**PARKS & RECREATION- AMENITY CENTER**

|                                       |            |            |           |            |            |
|---------------------------------------|------------|------------|-----------|------------|------------|
| Operations Management Contract        | \$ 138,936 | \$ 117,517 | \$ 23,503 | \$ 141,020 | \$ 145,251 |
| Facility Maintenance                  | 12,500     | 3,320      | 664       | 3,984      | 12,500     |
| Telecommunications                    | 5,000      | 3,362      | 672       | 4,034      | 5,000      |
| Office Supplies                       | 1,000      | 610        | 122       | 732        | 1,000      |
| Janitorial Services                   | 100        | 354        | 71        | 425        | 100        |
| Fitness Center                        | 3,000      | 1,900      | 380       | 2,280      | 3,000      |
| Pool Maintenance                      | 9,275      | 7,835      | 1,567     | 9,402      | 9,275      |
| Pool Equipment/Mechanical Maintenance | 2,000      | 95         | 50        | 145        | 2,000      |
| Playground Equipment & Maintenance    | 1,000      | 40         | 80        | 120        | 1,000      |
| Security                              | 6,000      | 1,958      | 392       | 2,350      | 6,000      |
| Contingency                           | 1,254      | 1,800      | 360       | 2,160      | 1,254      |
| Capital Reserve - Transfer Out        | 35,000     | 35,000     | -         | 35,000     | 9,545      |

**Field Operations Subtotal**

|                   |                   |                  |                   |                   |
|-------------------|-------------------|------------------|-------------------|-------------------|
| <b>\$ 329,561</b> | <b>\$ 262,982</b> | <b>\$ 46,057</b> | <b>\$ 309,039</b> | <b>\$ 325,012</b> |
|-------------------|-------------------|------------------|-------------------|-------------------|

**TOTAL EXPENDITURES**

|                   |                   |                  |                   |                   |
|-------------------|-------------------|------------------|-------------------|-------------------|
| <b>\$ 423,284</b> | <b>\$ 329,523</b> | <b>\$ 61,510</b> | <b>\$ 391,033</b> | <b>\$ 418,836</b> |
|-------------------|-------------------|------------------|-------------------|-------------------|

**EXCESS OF REVENUES (EXPENDITURES)**

|             |                   |                    |                  |             |
|-------------|-------------------|--------------------|------------------|-------------|
| <b>\$ -</b> | <b>\$ 100,867</b> | <b>\$ (49,830)</b> | <b>\$ 51,037</b> | <b>\$ 0</b> |
|-------------|-------------------|--------------------|------------------|-------------|

| <b>Land</b>           | <b>No. Units</b> | <b>Gross Per Unit</b>         | <b>Total</b> |
|-----------------------|------------------|-------------------------------|--------------|
| Assessments - On Roll | 629              | \$628.00                      | \$395,012.00 |
| Assessments - Direct  |                  |                               | 45,949.29    |
|                       |                  | Total Gross Assessments       | \$440,961.29 |
|                       |                  | Less: Discount/Collector Fees | (26,457.68)  |
|                       |                  | Total Net Assessment          | \$414,503.61 |

**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget  
Fiscal Year 2020

**Special Assessments – Phase IV**

The district has entered into an agreement with Riverview X, LLC, the Developer, to cover funding related to the additional expenses incurred by the Phase IV property.

**Special Assessments – Tax Roll**

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessment for the 629 residential units located in Phases 1 through 3 are certified to the Hillsborough County Tax Collector for collection on the property owner's November 1<sup>st</sup> property tax bill.

**Special Assessments – Direct Bill**

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessment for the vacant property located in Phase IV of the District is billed and collected directly by the District.

**Interest Income**

The District will invest surplus funds throughout the fiscal year.

**Miscellaneous Revenues**

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

**Amenity Center Rental Fees**

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

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**EXPENDITURES:**

**ADMINISTRATIVE**

**Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$2,400 per year paid to each Supervisor for the time devoted to District business and meetings. The amount for the fiscal year is based upon 5 Supervisors attending 12 monthly meetings.

**District Counsel**

The District's Legal Counsel, Hopping, Green & Sams, provides general legal services to the District. Among these services are attendance at and preparation for monthly Board meetings, review of operating and maintenance contracts, review of agreements and resolutions, and other research assigned as directed by the Board of Supervisors and the District Manager.

**Assessment Roll Administration**

The District has contracted with Governmental Management Services-CF, LLC to maintain the assessment roll and annually certify for collection a Non-Ad Valorem assessment for operating and debt service expenses, calculate, collect, record and transmit prepaid assessments, maintain the District's lien book along with various other responsibilities.

**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget  
Fiscal Year 2020

**District Management**

The District has contracted with Governmental Management Services-Central Florida, LLC to provide management, accounting, and recording secretary services. These services include, but are not limited to, advertising, recording and transcribing of Board meetings, administrative services, budget preparation, financial reporting, and assisting with annual audits.

**Information Technology**

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

**District Engineer**

The District's Engineer, Landmark Engineering & Surveying Corporation, will be providing general engineering services to the District, e.g., attendance and preparation for the monthly Board meetings, review of invoices and requisitions, preparation and review of contract specifications and bid documents, and various projects assigned as directed by the Board of Supervisors and the District Manager.

**Trustee Fees**

The District pays an annual fee plus reimbursable expenses to US Bank as Trustee for the District's Series 2016, Special Assessment Revenue Bonds.

**Auditing Services**

The District is required by Florida Statutes to have an independent certified public accounting firm to conduct an annual audit of its financial records. The District's current auditing firm is Grau & Associates.

**Public Officials Liability Insurance**

The District's general liability and public officials' liability insurance coverage is provided by Florida Insurance Alliance (FIA) who specializes in providing insurance coverage to governmental agencies.

**Postage**

The District incurs charges for mailing checks to vendors, agreements and other required correspondence.

**Legal Advertising**

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only anticipated expenditure for this category.

**Miscellaneous Fees**

The District could incur miscellaneous expenses throughout the year, which may not fit into any standard categories.

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**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget  
Fiscal Year 2020

**FIELD OPERATIONS**

**Street Lights**

The District has the following account with Tampa Electric for the streetlights throughout the community.

| <b>Description</b> | <b>Monthly</b> | <b>Annually</b> |
|--------------------|----------------|-----------------|
| 9801 Progress Blvd | \$1,750        | \$21,000        |
| Contingency        |                | \$2,000         |
| <b>Total</b>       |                | <b>\$23,000</b> |

**Electric Services**

The District has the following electric accounts with Tampa Electric for general purposes such as irrigation timers, fountains, etc.

| <b>Description</b>  | <b>Monthly</b> | <b>Annually</b> |
|---------------------|----------------|-----------------|
| 6301 Valleydale Dr. | \$700          | \$8,400         |
| 9546 Newdale Way    | \$70           | \$840           |
| Contingency         |                | \$1,760         |
| <b>Total</b>        |                | <b>\$11,000</b> |

**Water & Sewer Services**

The District has the following water and sewer service account with Hillsborough County Public Utilities Department to provides this service.

| <b>Description</b>  | <b>Monthly</b> | <b>Annually</b> |
|---------------------|----------------|-----------------|
| 6301 Valleydale Dr. | \$300          | \$3,600         |
| Contingency         |                | \$1,400         |
| <b>Total</b>        |                | <b>\$5,000</b>  |

**Lake/Pond Bank Monitoring & Maintenance**

The District will incur expenditures to maintain lake banks within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

**Aquatic Contract**

The District has contracted with Aquagenix, Inc. for the care and maintenance of the lakes for the control of nuisance plant and algae species.

| <b>Description</b>  | <b>Monthly</b> | <b>Annually</b> |
|---------------------|----------------|-----------------|
| Aquatic Maintenance | \$283          | \$3,396         |
| <b>Total</b>        |                | <b>\$3,396</b>  |

**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget

Fiscal Year 2020

**Mitigation Area Monitoring & Maintenance**

The District is required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities. The District has contracted with Ecological Consultants, Inc.

| <b>Description</b>     | <b>Quarterly</b> | <b>Annually</b> |
|------------------------|------------------|-----------------|
| Mitigation Maintenance | \$450            | \$1,800         |
| <b>Total</b>           |                  | <b>\$1,800</b>  |

**Aquatic Plant Replacement**

The expenses related to replacing beneficial aquatic plants that may or may not have been required by other governmental entities.

**Property & Casualty Insurance**

Represents the cost of annual coverage of property insurance. Coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

**Hardscape/Fencing/Wall Maintenance**

The District will incur expenditures to maintain the entry monuments and the fencing.

**Landscape Maintenance**

The District has a contract with Diversified Landscape Maintenance to maintain the landscaping located in the rights-of-way, median strips, and recreational facilities including lake banks, entryways, and similar planting areas within the District. These services include monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs. The annual amount is based upon the following:

| <b>Description</b>    | <b>Monthly</b> | <b>Annually</b> |
|-----------------------|----------------|-----------------|
| Landscape Maintenance | \$3,920        | \$47,040        |
| <b>Total</b>          |                | <b>\$47,040</b> |

**Landscape Replacement & Additional Services**

Expenditures related to replacement of turf, trees, shrubs etc.

**Irrigation Repairs & Maintenance**

The District will incur expenditures related to the maintenance of the irrigation systems.

**Refuse Services**

The District will incur expenditures related to trash removal and dumpster service.

**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget  
 Fiscal Year 2020

**Phase IV Expenses**

The District will incur additional expenses related to the Phase IV property such as security and trash collection.

| <b>Description</b> | <b>Weekly</b> | <b>Monthly</b> | <b>Annually</b> |
|--------------------|---------------|----------------|-----------------|
| Trash Collection   |               | \$420          | \$5,040         |
| Security Services  | \$66          |                | \$3,407         |
| Contingency        |               |                | \$1,505         |
| <b>Total</b>       |               |                | <b>\$9,952</b>  |

**PARKS & RECREATION – AMENITY CENTER**

**Operations Management Contract**

The District has contracted with Vesta Property Services, Inc. to provide for the oversight of its recreation facilities.

| <b>Description</b>    | <b>Monthly</b> | <b>Annually</b>  |
|-----------------------|----------------|------------------|
| Operations Management | \$11,752       | \$141,020        |
| <b>Total</b>          |                | <b>\$141,020</b> |

**Facility Maintenance**

The District may incur expenses to maintain its recreation facilities, not limited to painting the of the clubhouse interior which is currently estimated at \$4,500.

**Telecommunications**

The District will incur cost for telephone, fax and internet service related to the recreational facilities. Verizon provides the service for this expense.

| <b>Description</b>  | <b>Monthly</b> | <b>Annually</b> |
|---------------------|----------------|-----------------|
| 6301 Valleydale Dr. | \$330          | \$3,960         |
| Contingency         |                | \$1,040         |
| <b>Total</b>        |                | <b>\$5,000</b>  |

**Office Supplies**

The District incurs cost for various office supplies as part of the day-to-day operations of the Amenity Center.

**Janitorial Services**

Represents any minimal costs for janitorial supplies and/or services.



**VILLAGES OF BLOOMINGDALE**  
**COMMUNITY DEVELOPMENT DISTRICT**

General Fund Budget

Fiscal Year 2020

**Fitness Center**

Represents estimated costs for maintaining the fitness center that includes payments to Fitness Logic, Inc. for quarterly maintenance and inspections.

| Description               | Quarterly | Annually       |
|---------------------------|-----------|----------------|
| Maintenance & Inspections | \$135     | \$540          |
| Contingency               |           | \$2,460        |
| <b>Total</b>              |           | <b>\$3,000</b> |

**Pool Maintenance**

The District has contracted with Suncoast Pool Service for all expenses related to the repair and maintenance of swimming pools and other water features. The number of visits per week determines monthly fees in any given month. This expense also includes the annual permit fee.

**Pool Equipment/Mechanical Maintenance**

Represents estimated costs for maintaining pool equipment for such items as pumps, filters, etc.

**Playground Equipment & Maintenance**

Represents estimated costs for the purchase or maintenance of playground furniture as needed.

| Description                             | Monthly | Annually       |
|---|---------|----------------|
| Pool Maintenance 2x per week (4 months) | \$550   | \$2,200        |
| Pool Maintenance 3x per week (8 months) | \$850   | \$6,800        |
| Pool Permit                             |         | \$275          |
| <b>Total</b>                            |         | <b>\$9,275</b> |

**Security**

The District will incur fees to maintain a security system for the clubhouse and pool area. ADT Security Services bills quarterly fees to maintain the security system to the clubhouse and pool. Security company to provide pool patrol every Friday, Saturday and Sunday beginning in early June and ending in early September.

| Description                 | Quarterly | Annually       |
|-----------------------------|-----------|----------------|
| Pool Patrol                 | -         | \$3500         |
| Security System Maintenance | \$140     | \$560          |
| Contingency                 |           | \$1,940        |
| <b>Total</b>                |           | <b>\$6,000</b> |

**Contingency**

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

**Capital Reserve – Transfer Out**

Funds collected and reserved for the replacement of and/or purchase of new capital improvements throughout the community.

**VILLAGES OF BLOOMINGDALE  
COMMUNITY DEVELOPMENT DISTRICT**

**Debt Service  
Fiscal Year 2020**

|  | <b>Adopted<br/>Budget<br/>FY2019</b> | <b>Actuals<br/>Thru<br/>07/31/19</b> | <b>Projected<br/>Next<br/>2 Months</b> | <b>Total<br/>Thru<br/>09/30/19</b> | <b>Adopted<br/>Budget<br/>FY2020</b> |
|--|--------------------------------------|--------------------------------------|--|------------------------------------|--------------------------------------|
| <b>REVENUES</b>                          |                                      |                                      |  |                                    |                                      |
| Special Assessments - Tax Collector      | \$ 352,700                           | \$ 360,396                           | \$ -                                   | \$ 360,396                         | \$ 352,700                           |
| Interest Income                          | -                                    | 1,778                                | 222                                    | 2,000                              | 1,000                                |
| <b>TOTAL REVENUES</b>                    | <b>\$ 352,700</b>                    | <b>\$ 362,174</b>                    | <b>\$ 222</b>                          | <b>\$ 362,396</b>                  | <b>\$ 353,700</b>                    |
| <b>EXPENDITURES</b>                      |                                      |                                      |  |                                    |                                      |
| <b>Series 2016</b>                       |                                      |                                      |  |                                    |                                      |
| Principal - 11/1                         | \$ 230,000                           | \$ 230,000                           | \$ -                                   | \$ 230,000                         | \$ 235,000                           |
| Interest - 11/1                          | 60,825                               | 60,825                               | -                                      | 60,825                             | 57,375                               |
| Interest - 5/1                           | 57,375                               | 57,375                               | -                                      | 57,375                             | 53,850                               |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 348,200</b>                    | <b>\$ 348,200</b>                    | <b>\$ -</b>                            | <b>\$ 348,200</b>                  | <b>\$ 346,225</b>                    |
| <b>EXCESS OF REVENUES (EXPENDITURES)</b> | <b>\$ 4,500</b>                      | <b>\$ 13,974</b>                     | <b>\$ 222</b>                          | <b>\$ 14,196</b>                   | <b>\$ 7,475</b>                      |
| <b>BEGINNING FUND BALANCE</b>            | <b>\$ 471,334</b>                    | <b>\$ 376,259</b>                    | <b>\$ -</b>                            | <b>\$ 376,259</b>                  | <b>\$ 390,455</b>                    |
| <b>ENDING FUND BALANCE</b>               | <b>\$ 475,834</b>                    | <b>\$ 390,233</b>                    | <b>\$ 222</b>                          | <b>\$ 390,455</b>                  | <b>\$ 397,930</b>                    |

|                              |                  |
|------------------------------|------------------|
| November 1, 2020 - Principal | \$245,000        |
| November 1, 2020 - Interest  | \$53,850         |
|                              | <u>\$298,850</u> |

|                               |                  |
|-------------------------------|------------------|
| Gross Assessments Levied      | \$376,200        |
| Less: Discounts & Collections | (\$22,572)       |
| Net Assessments Levied        | <u>\$353,628</u> |
| No. of Units                  | 627              |
| Net Per Unit Assessment       | \$564.00         |
| Gross Per Unit Assessment     | \$600.00         |

**Villages of Bloomingdale  
Community Development District  
Series 2016, Special Assessment Revenue Refunding Note  
(Term Bonds Due 5/1/2033)**

**Amortization Schedule**

| <b>Date</b>   | <b>Balance</b> | <b>Coupon</b> | <b>Principal</b> | <b>Interest</b> | <b>Annual</b> |
|---------------|----------------|---------------|------------------|-----------------|---------------|
| 11/1/19       | \$ 3,825,000   | 3.000%        | \$ 235,000       | \$ 57,375       | \$ 349,750    |
| 5/1/20        | \$ 3,590,000   | 3.000%        | \$ -             | \$ 53,850       | \$ -          |
| 11/1/20       | \$ 3,590,000   | 3.000%        | \$ 245,000       | \$ 53,850       | \$ 352,700    |
| 5/1/21        | \$ 3,345,000   | 3.000%        | \$ -             | \$ 50,175       | \$ -          |
| 11/1/21       | \$ 3,345,000   | 3.000%        | \$ 245,000       | \$ 50,175       | \$ 345,350    |
| 5/1/22        | \$ 3,100,000   | 3.000%        | \$ -             | \$ 46,500       | \$ -          |
| 11/1/22       | \$ 3,100,000   | 3.000%        | \$ 255,000       | \$ 46,500       | \$ 348,000    |
| 5/1/23        | \$ 2,845,000   | 3.000%        | \$ -             | \$ 42,675       | \$ -          |
| 11/1/23       | \$ 2,845,000   | 3.000%        | \$ 265,000       | \$ 42,675       | \$ 350,350    |
| 5/1/24        | \$ 2,580,000   | 3.000%        | \$ -             | \$ 38,700       | \$ -          |
| 11/1/24       | \$ 2,580,000   | 3.000%        | \$ 275,000       | \$ 38,700       | \$ 352,400    |
| 5/1/25        | \$ 2,305,000   | 3.000%        | \$ -             | \$ 34,575       | \$ -          |
| 11/1/25       | \$ 2,305,000   | 3.000%        | \$ 280,000       | \$ 34,575       | \$ 349,150    |
| 5/1/26        | \$ 2,025,000   | 3.000%        | \$ -             | \$ 30,375       | \$ -          |
| 11/1/26       | \$ 2,025,000   | 5.875%        | \$ 260,000       | \$ 59,484       | \$ 349,859    |
| 5/1/27        | \$ 1,765,000   | 5.875%        | \$ -             | \$ 51,847       | \$ -          |
| 11/1/27       | \$ 1,765,000   | 5.875%        | \$ 245,000       | \$ 51,847       | \$ 348,694    |
| 5/1/28        | \$ 1,520,000   | 5.875%        | \$ -             | \$ 44,650       | \$ -          |
| 11/1/28       | \$ 1,520,000   | 5.875%        | \$ 260,000       | \$ 44,650       | \$ 349,300    |
| 5/1/29        | \$ 1,260,000   | 5.875%        | \$ -             | \$ 37,013       | \$ -          |
| 11/1/29       | \$ 1,260,000   | 5.875%        | \$ 275,000       | \$ 37,013       | \$ 349,025    |
| 5/1/30        | \$ 985,000     | 5.875%        | \$ -             | \$ 28,934       | \$ -          |
| 11/1/30       | \$ 985,000     | 5.875%        | \$ 290,000       | \$ 28,934       | \$ 347,869    |
| 5/1/31        | \$ 695,000     | 5.875%        | \$ -             | \$ 20,416       | \$ -          |
| 11/1/31       | \$ 695,000     | 5.875%        | \$ 310,000       | \$ 20,416       | \$ 350,831    |
| 5/1/32        | \$ 385,000     | 5.875%        | \$ -             | \$ 11,309       | \$ -          |
| 11/1/32       | \$ 385,000     | 5.875%        | \$ 325,000       | \$ 11,309       | \$ 347,619    |
| 5/1/33        | \$ 60,000      | 5.875%        | \$ -             | \$ 1,763        | \$ -          |
| 11/1/33       | \$ 60,000      | 5.875%        | \$ 60,000        | \$ 1,763        | \$ 63,525     |
| <b>Totals</b> |                |               | \$ 3,825,000     | \$ 1,072,047    | \$ 4,897,047  |

**VILLAGES OF BLOOMINGDALE  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Reserves  
Fiscal Year 2020**

|  | <b>Adopted<br/>Budget<br/>FY2019</b> | <b>Actuals<br/>Thru<br/>07/31/19</b> | <b>Projected<br/>Next<br/>2 Months</b> | <b>Total<br/>Thru<br/>09/30/19</b> | <b>Adopted<br/>Budget<br/>FY2020</b> |
|--|--------------------------------------|--------------------------------------|--|------------------------------------|--------------------------------------|
| <b><u>REVENUES</u></b>                   |                                      |                                      |  |                                    |                                      |
| Transfer In                              | \$ 35,000                            | \$ 35,000                            | \$ -                                   | \$ 35,000                          | \$ 9,545                             |
| Interest Income                          | -                                    | 1,299                                | 260                                    | 1,559                              | 1,000                                |
| <b>TOTAL REVENUES</b>                    | <b>\$ 35,000</b>                     | <b>\$ 36,299</b>                     | <b>\$ 260</b>                          | <b>\$ 36,559</b>                   | <b>\$ 10,545</b>                     |
| <b><u>EXPENDITURES</u></b>               |                                      |                                      |  |                                    |                                      |
| Capital Outlay - Amenity                 | \$ 12,000                            | \$ 6,280                             | \$ -                                   | \$ 6,280                           | \$ 6,000                             |
| Capital Outlay                           | -                                    | 16,282                               | -                                      | 16,282                             | 6,000                                |
| <b>TOTAL EXPENDITURES</b>                | <b>\$ 12,000</b>                     | <b>\$ 22,562</b>                     | <b>\$ -</b>                            | <b>\$ 22,562</b>                   | <b>\$ 12,000</b>                     |
| <b>EXCESS OF REVENUES (EXPENDITURES)</b> | <b>\$ 23,000</b>                     | <b>\$ 13,737</b>                     | <b>\$ 260</b>                          | <b>\$ 13,997</b>                   | <b>\$ (1,455)</b>                    |
| <b>BEGINNING FUND BALANCE</b>            | <b>\$ 112,193</b>                    | <b>\$ 128,332</b>                    | <b>\$ -</b>                            | <b>\$ 128,332</b>                  | <b>\$ 142,329</b>                    |
| <b>ENDING FUND BALANCE</b>               | <b>\$ 135,193</b>                    | <b>\$ 142,069</b>                    | <b>\$ 260</b>                          | <b>\$ 142,329</b>                  | <b>\$ 140,874</b>                    |