

Budget
Villages of Bloomingdale Community Development District
General Fund
Fiscal Year 2012/2013

Chart of Accounts Classification	Budget for 2012/2013
Balance Forward from Prior Year	0
REVENUES	
Interest Earnings	
Interest Earnings	0
Special Assessments	
Tax Roll	363,411
Off Roll	0
Other Miscellaneous Revenues	
Miscellaneous Revenue	
Tri-Party Agreement Funding	120,174
TOTAL REVENUES	483,585
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	12,000
Financial & Administrative	
Administrative Services	9,000
District Management	33,475
District Engineer	2,500
Disclosure Report	500
Trustees Fees	3,500
Financial Consulting Services	9,125
Accounting Services	18,025
Auditing Services	4,500
Arbitrage Rebate Calculation	650
Public Officials Liability Insurance	2,589
Legal Advertising	1,000
Bank Fees	600
Dues, Licenses & Fees	175
Miscellaneous Fees	2,500
Legal Counsel	
District Counsel	25,000
Trustee Counsel	2,000
Administrative Subtotal	127,139
Field Operations	
Electric Utility Services	
Utility Services	10,000
Street Lights	25,000
Water-Sewer Combination Services	
Utility Services	5,000
Stormwater Control	
Lake/Pond Bank Monitoring & Maintenance	1,000
Aquatic Contract	4,500
Mitigation Area Monitoring & Maintenance	2,000
Aquatic Plant Replacement	5,000
Other Physical Environment	
Property & Casualty Insurance	12,747
General Liability Insurance	5,032
Hardscape/Fencing/Wall Maintenance	5,000
Ornamental Lighting/Up-Lighting	800
Landscape Maintenance	35,000
Irrigation Repairs & Maintenance	3,000
Landscape Replacement & Additional Services	6,000
Miscellaneous Expenses	2,000

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Chart of Accounts Classification	Budget for 2012/2013
Parks & Recreation	
Amenity Center Operations Management Contra	135,000
Amenity Center Facility Maintenance	10,000
Amenity Center Telecommunications	5,000
Amenity Center Office Supplies	1,000
Amenity Center Facility Janitorial Services	
Amenity Center Fitness Center	2,000
Amenity Center Pool Maintenance	6,000
Amenity Center Pool Equipment/Mechanical M	2,000
Amenity Center Furniture Replacement	1,000
Recreation - Playground Equipment & Maintena	1,000
Amenity Center Security	5,000
Miscellaneous Expenses	22,462
Contingency	
Miscellaneous Contingency	23,905
Capital Reserve	20,000
Field Operations Subtotal	356,446
Contingency for Disbursements	
TOTAL EXPENDITURES	483,585
EXCESS OF REVENUES OVER EXPENDITURES	0

Budget Template
Villages of Bloomingdale Community Development District
Debt Service
Fiscal Year 2012/2013

Chart of Accounts Classification	Series 2004A	Budget for 2012/2013
REVENUES		
Special Assessments		
Net Special Assessments	\$ 347,208.00	\$ 347,208.00
TOTAL REVENUES	\$ 347,208.00	\$ 347,208.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		0
Debt Service Obligation	\$ 347,208.00	\$ 347,208.00
Administrative Subtotal	\$ 347,208.00	\$ 347,208.00
TOTAL EXPENDITURES	\$ 347,208.00	\$ 347,208.00
EXCESS OF REVENUES OVER EXPENDITURES	0	0

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ 377,400.00

Notes:

1. Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Villages of Bloomingdale Community Development District

FISCAL YEAR 2012/2013 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2012/2013 O&M Budget	\$483,585.00
Hillsborough Co. 8% Collection Cost:	<u>\$42,050.87</u>
2012/2013 Total:	<u>\$525,635.87</u>

2011/2012 O&M Budget	\$483,585.00
2012/2013 O&M Budget	\$483,585.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2011/2012	2012/2013	\$	%
Debt Service - Condo/Townhome	\$599.66	\$600.00	\$0.34	0.06%
Operations/Maintenance - Condo	\$628.00	\$628.00	\$0.00	0.00%
Total	\$1,227.66	\$1,228.00	\$0.34	0.03%
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Debt Service - Unplatted - Phase IV ⁽¹⁾	\$599.66	\$0.00	-\$599.66	-100.00%
Operations/Maintenance - Unplatted - Phase IV	\$628.00	\$628.00	\$0.00	0.00%
Total	\$1,227.66	\$628.00	-\$599.66	-48.85%

⁽¹⁾ Debt has been removed for FY12-13 to reflect transfer of ownership to SPE.

VILLAGES OF BLOOMINGDALE

FISCAL YEAR 2012/2013 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$483,585.00
 COLLECTION COSTS @ 8.0% \$42,050.87
 TOTAL O&M ASSESSMENT \$525,635.87

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2004A O&M	SERIES 2004A DEBT SERVICE (1)	EAU FACTOR	EAU'S	% TOTAL	O&M BUDGET		O&M	DEBT SERVICE (2)	TOTAL (3)
CONDO / TOWNHOME	629	629	1.00	629.00	75.15%	\$395,011.90	\$377,400.00	\$600.00	\$1,228.00	
UNPLATTED - PHASE IV	208	0	1.00	208.00	24.85%	\$130,623.97	\$0.00	\$0.00	\$628.00	
	<u>837</u>	<u>629</u>		<u>837.00</u>	<u>100.00%</u>	<u>\$525,635.87</u>	<u>\$377,400.00</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs								<u>(\$30,192.00)</u>		
Net Revenue to be Collected								<u>\$347,208.00</u>		

- (1) Reflects the number of total lots with Series 2004A debt outstanding. Certain lots have been removed to reflect transfer of ownership to SPE.
- (2) Annual debt service assessment per lot adopted in connection with the Series 2004A bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.
- (3) Annual assessment that will appear on November 2012 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.